

ST LAURENCE'S OLD BOYS' FOUNDATION

bequest program



CULTURE OF GIVING

Since its establishment in 1988, St Laurence's Old Boys' Foundation has worked closely with the St Laurence's College and the Old Boys' Association to promote the vision of Edmund Rice the founder of the Congregation of the Christian Brothers. He was a businessman who was drawn to the plight of poor children whose parents could not afford to send them to the paying schools of the time. He ultimately devoted his life to the education of disadvantaged boys. For decades the Christian Brothers continued the work of Edmund Rice and provided the opportunity to educate boys whose families were in need. They often did this by going without themselves. The main aim of the Foundation is to take up the mantle from the Christian Brothers and continue their culture of education and giving.

The Foundation has a capital base, the proceeds of which are distributed annually to aid in the education of needy members of the College community while still growing the investment for future generations. The Foundation's aim is to grow its capital base by 10% per annum for the benefit of the students and the school community.

Your bequest to the Foundation will not only assist a boy in need but will help perpetuate the philosophy of giving that has defined St Laurence's College and its broader community.

BEQUEST PROGRAM

Through its Bequest Program, the St Laurence's Old Boys' Foundation seeks to enhance its capital base to provide opportunities for boys from socially or economically disadvantaged backgrounds to undertake and further their education at St Laurence's College, South Brisbane.





Your bequest will help provide educational opportunities and personal development programs for:

- *Indigenous boys*
- *Boys from families who have entered Australia as refugees*
- *Sons of families who have encountered financial difficulty through death, incapacity or unemployment of the main income earner.*

In all cases your bequest will provide someone less fortunate with the benefit of a life-changing education.

TYPES OF BEQUESTS

Gifts may be made to the Foundation in several forms:

- *A general bequest for the purposes and goals of the Foundation.*
- *A specific bequest to establish a scholarship in your name that is administered by the Foundation for a specified project which accords with the Foundation's vision.*
- *A bequest of an asset*

TAXATION INFORMATION

The St Laurence's Old Boys' Foundation has been endorsed by the Australian Taxation Office as a Deductible Gift Recipient. This means that donations made to the Foundation during a benefactor's lifetime are tax deductible.

Bequests made under your will are generally not tax deductible but involve other benefits.

NEED MORE ADVICE ON YOUR BEQUEST?

The Foundation has established helplines with lawyers and accountants whereby assistance can be obtained at concessional rates.



The St Laurence's Old Boys' Foundation was established on 1st April 1988 as a perpetual public charitable trust dedicated to the relief of poverty and the advancement of education. The Foundation's structure remains that of a perpetual charitable trust and has a duly constituted board of trustees which meets on a regular basis.



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